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FINANCIAL TIMES

Thursday December 12 2013

UK HOMEPAGE

Outlook for Yanukovich more precarious

Demonstrators braced for more police action on Independence Square in Kiev as president's position weakens in the face of persistent pro-EU protests

ECB set to act on sovereign bond risks

Exxon forecasts natural gas shift by 2025

VIDEO

FirstGroup urged to sell Greyhound

Sandell Asset Management, an activist investor with a stake of about 3 per cent, has written to the FirstGroup board to urge it to consider the sale of Greyhound, the trans-American bus service. Lex's Oliver Ralph and Vincent Boland discuss the move.



US HOMEPAGE

US Congress on track to approve budget deal

Some conservative groups reject short-term spending increase and some Democrats harbour concerns but corporate America pushes for bipartisan support

Hilton IPO prices near top of the range

Cost of Gorgon LNG site rises to \$54bn

EUROPE HOMEPAGE

Fischer in the frame as Fed number two

Obama administration is considering Stanley Fischer, the former governor of the Bank of Israel, to be Janet Yellen's deputy at the Federal Reserve

Cinda off to flying start in Hong Kong

Facebook makes new friends with S&P 500

ASIA HOMEPAGE

Dongfeng and Peugeot poised for partnership

Partnership will involve large capital injection into French group in return for technology sharing and developing and producing low-cost small cars

JPMorgan 'ready to settle Madoff claims'

Blackstone suffers another blow in India

WORLD NEWS

Tactics back Ukraine's president into corner

Viktor Yanukovich's control over Ukraine is under question as his past connections and ambivalent tactics conspire against him

Russian media reports anger Ukrainians

Kerry renews Mideast peace efforts

Italy shaken by 'Pitchforks' protests

France steps up internet surveillance

COMPANIES NEWS

Moncler proves a neat fit for investors

The listing, which is scheduled for Monday, underscores investors' appetite for European IPOs as the eurozone's sovereign debt crisis wanes

Centerbridge in \$3.3bn LightSquared bid

YouTube ad revenue surges to \$5.6bn

RBS agrees \$100m US sanctions deal

Rio Tinto hits at rating groups' validity

MARKETS

Asia markets soften on taper trepidation

Equities weaken with risk appetite limited as heightened prospect of support for US budget deal revives Fed taper talk

Hedge funds attract billions in new money

Time to take the Bitcoin bubble seriously

European financial tax suffers backlash

Tight markets make beef a luxury

COMMENT

Silicon Valley must keep the spies out

Technology companies urgently need to re-establish their credibility as stewards of confidential information, rather than conduits to the NSA

A safer system is now within our grasp

It's time to reform the civil service

No one is immune from Beijing's power

Ukraine vindicates Ashton's diplomacy

MANAGEMENT

Shirt tales from an apparel powerhouse

The Hong Kong company, which supplies labels from Banana Republic to Burberry, has a corporate history that comes in many colours

Learn Mandarin but master English

'Brand Vandals'



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